Stock Symbol: IJM

PROFIT & LOSS	2006	**@ 2005-12-31**	@ 2004-12-31	@ 2003-12-31	@ 2002-12-31	@ 2001-04-30
TURNOVER		1,665,859	1,802,291	1,363,895	1,295,195	857,391
PROFIT BEFORE DEPN, INT, TAX		216,473	235,322	171,014	154,642	99,835
Depreciation		-40,112	-43,797	-25,839	-29,547	-24,446
Interest		-48,812	-41,245	-23,161	-24,124	-27,769
PROFIT/LOSS BEFORE TAX		259,774	283,809	206,800	191,770	210,409
Taxation		-76,429	-79,334	-56,139	-55,490	-34,418
NET PROFIT/LOSS TO SHAREHOLDERS		160,433	185,486	145,724	120,201	168,998
GROSS EPS (SEN)		34	43	39.2	33.3	48
DIVIDEND (SEN)		0.15	0.15	0.15	0.12	0.2
BALANCE SHEET						
CURRENT ASSETS						
Cash & Securities		316,671	164,801	292,068	238,325	248,727
Stocks		609,333	432,964	362,222	398,505	265,276
Debtors / Receivables		1,152,600	1,131,840	760,762	826,699	776,317
Others		0	0	0	0	0
TOTAL CURRENT ASSETS		2,078,604	1,729,605	1,415,052	1,463,529	1,290,320
CURRENT LIABILITIES						
Short-term Loans		196,361	192,699	54,784	69,126	62,727
Creditors / Payables		767,763	748,778	610,834	626,614	452,248
Taxation		5,418	10,886	11,364	11,899	18,369
Dividends		0	0	0	0	0
Others		0	0	0	0	0
TOTAL CURRENT LIABILITIES		969,542	952,363	676,982	707,639	533,344
NET CURRENT ASSETS		1,109,062	777,242	738,070	755,890	756,976
LONG-TERM ASSETS						
Land & Building		664,006	348,065	139,232	494,897	425,472
Plant & Machinery		266,996	155,146	183,549	179,321	160,535
Investments		1,031,223	987,421	800,872	440,423	407,781
Intangible Assets		75,803	229,218	24,915	11,718	5,814
LONG-TERM ASSETS		2,038,028	1,719,850	1,148,568	1,126,359	999,602
LONG-TERM ASSETS						
SHARE HOLDERS' FUND						
Paid Up Capital		479,931	458,654	382,276	363,937	352,723
Share Premium		420,401	349,796	193,873	241,880	210,559
Accumulated Earnings		1,071,916	931,879	11,718	5,814	0
Other Reserves		93,804	98,250	-124,747	-179,153	-210,559
TOTAL SHAREHOLDERS' FUND		2,066,052	1,838,579	463,120	432,478	352,723
MINORITY INTEREST		169,288	135,033	18,482	102,825	95,587
LONG-TERM LIABILITIES		911,750	523,480	358,667	322,516	340,350
Total Assets		4,144,656	3,568,184	1,878,172	1,896,007	1,643,043
Total Liabilities		1,881,292	1,475,843	1,035,649	1,030,155	873,694
CASH FLOW						
Operating Activities		99,258	-125,170	153,284	184,638	143,265
Investing Activities		-296,989	-354,789	-147,177	-213,477	90,400
Financial Activities		330,841	363,446	22,692	8,135	-187,687
Net Cash		133,110	-116,513	28,799	-20,704	45,978
Cash b/f		36,505	153,018	124,058	144,489	97,067
Cash & Bank Balance		94,078	41,201	47,639	49,572	22,823
Deposits		103,943	20,654	114,421	75,093	121,908
Overdraft		-27,934	-25,350	-9,203	-880	-1,686
Cash c/f		170,087	36,505	152,857	123,785	143,045

Tests	**2006**	**@ 2005-12-31**	**@ 2004-12-31**	**@ 2003-12-31**	**@ 2002-12-31**	**SCORE**
Growth of Sales		-7.57%	32.14%	5.30%	51.06%	-1
PROFITABILITY		-8.47%	37.24%	7.84%	-8.86%	0
NET PROFIT		160,433	185,486	145,724	120,201	0
		-13.51%	27.29%	21.23%	-28.87%	
OPERATING CASH		99,258	-125,170	153,284	184,638	1
ROA		3.871%	5.198%	7.759%	6.340%	0
QUALITY OF EARNINGS		0.618688175	-0.674821819	1.051878894	1.536077071	1
Growth of Receivables		1.83%	48.78%	-7.98%	6.49%	-1
DEBT AND CAPITAL						
TL/A		45.39%	41.36%	55.14%	54.33%	1
CL/CA		46.64%	55.06%	47.84%	48.35%	0
OPERATING EFFICIENCY						
GROSS MARGIN		15.59%	15.75%	15.16%	14.81%	0
ASSET TURNOVER		1.502	2.319	1.848	1.713	1
ADDED TESTS						
TL/EBITDA		8.690654262	6.271589567	6.055931093	6.661547316	-1
TL/Operating Cashflow		18.95355538	-11.79070864	6.756406409	5.579322783	0
TOTAL SCORE						**1**